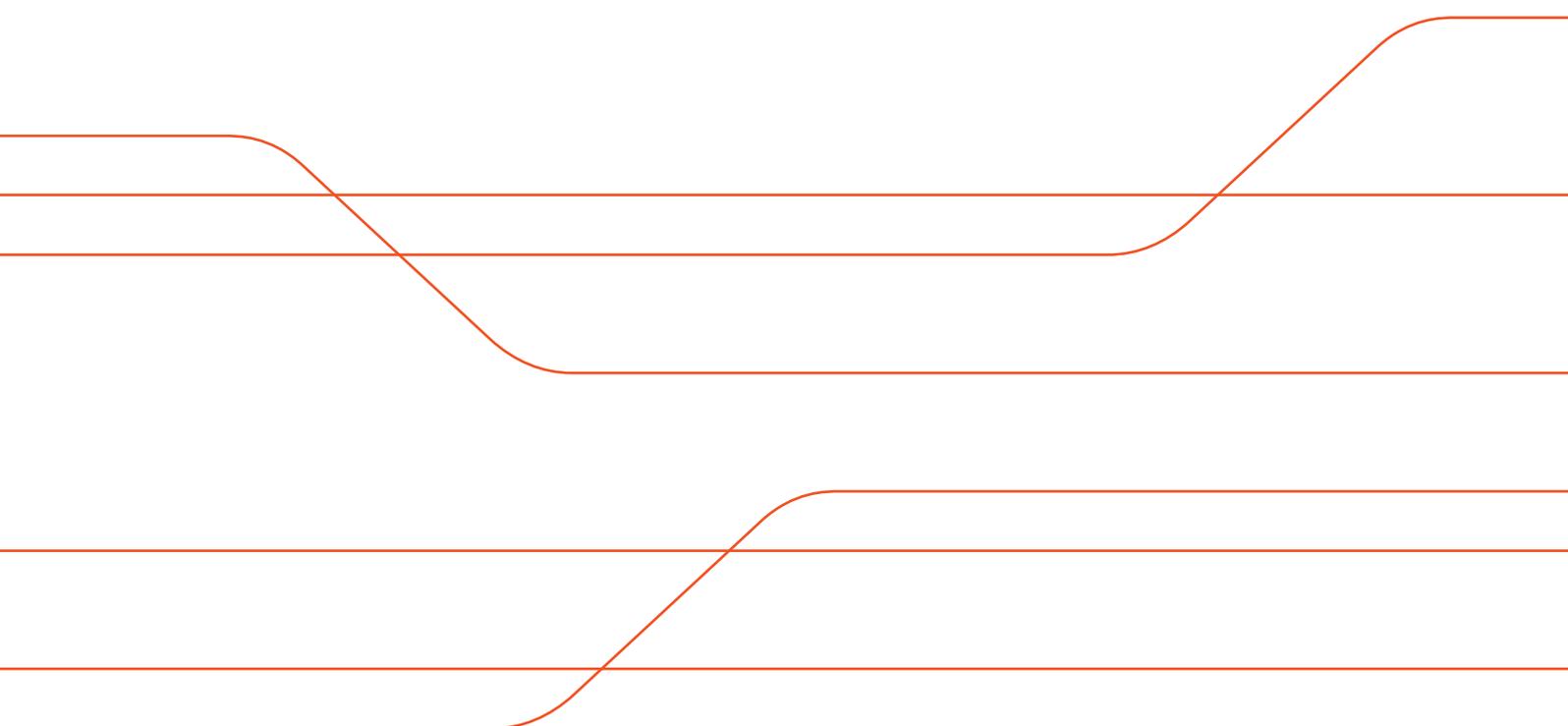


# Regulations on the Use of Fines

(Regulations Use of Fines, RUF)

Dated 18 April 2018

Entry into force: 1 May 2018



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## 1 Substance

These Regulations govern the use of the collected fines which the regulatory bodies of SIX Group Ltd have imposed.

## 2 Purpose

The collected fines shall be redirected to the Swiss financial market and its current and potential participants in an appropriate manner. Thereby the knowledge of the financial market, the practical implementation of this know-how by the financial market participants shall be improved and thus the objective of functioning financial markets with contemporary function and investment protection be furthered. In addition, part of the fees collected shall be given to charity.

## 3 Use of the fines

<sup>1</sup> The fines received shall be used for research projects relating to Switzerland as a financial centre (theory and practice of the financial market and of financial market law, promotion of investor know-how, improvement of investor protection, etc.), institutions or foundations active in the area of research or education, i.e. one or more of such support funds relating to Switzerland as a financial centre (e.g. grant funds of the ETH or universities and colleges), colloquia, conferences, further education events, publication, etc. relating to Switzerland as a financial centre.

<sup>2</sup> The money may also be used for institutions which are committed to areas where SIX Exchange Regulation Ltd ("SIX Exchange Regulation") holds a supervisory and enforcement mandate and whose activities are related to Switzerland.

<sup>3</sup> The funds may also be transferred to one or more charitable organisations which hold(s) ZEWO certification and which is(are) active at the national or international level. As an exception, local charitable organisations that hold ZEWO certification may also be supported.

## 4 Requirements

<sup>1</sup> Only fines received may be distributed.

<sup>2</sup> At least one quarter of the fines received in the calendar year shall be earmarked for charity.

<sup>3</sup> Where possible, it must be ensured that neither SIX Group Ltd, one of its subsidiaries or joint ventures nor the regulatory bodies publicly act as a donor and, in particular, that they do not feature in financial statements and other publications of the recipients as a donor. The management of SIX Exchange Regulation may decide on exceptions.

<sup>4</sup> The relevant finance department shall hold a special account for fines. The management of SIX Exchange Regulation shall be issued with a periodic account statement by the finance department, but at least once a year, as well as a breakdown of the fines imposed.

## 5 Decision on the use of the fines

<sup>1</sup> The recipients shall be designated by the management of SIX Exchange Regulation.

<sup>2</sup> The management shall decide in the first quarter of every year on the use of the money from the previous year earmarked for charity.

<sup>3</sup> The decision must be made unanimously. Members of the Management Committee with ties to the beneficiary charitable organisation must abstain from voting on the decision.

## 6 Final provisions

<sup>1</sup> The Management Committee of SIX Exchange Regulation decided to issue these Regulations on the Use of Fines on the basis of Clause 1.6 para. 2 Regulatory Bodies Organisation Rules on 15 December 2009.

<sup>2</sup> These Regulations on the use of fines replace the Regulations of SWX Swiss Exchange on the use of fines of 7 September 2007, which shall hereby become void.

<sup>3</sup> They entered into force on 1 January 2010.

<sup>4</sup> The revision of Point 3 para. 3 and Point 5 para. 3 that was decreed by resolution of the Management Committee of SIX Exchange Regulation on 14 August 2013 enters into force on 14 August 2013.

<sup>5</sup> The revision of Point 3 para. 2 that was decreed by resolution of the Management Committee of SIX Exchange Regulation on 18 April 2018 enters into force on 1 May 2018.