

Directive on the Use of the Electronic Reporting Platform to Fulfil Reporting Obligations Under Art. 9 of the Directive on Regular Reporting Obligations (Directive Reporting Platform DRRO, DRPRO)

Dated 13 August 2014
Basis Art. 3 para. 9 LR

I. GENERAL PROVISIONS

*Art. 1
Obligation to use* Companies whose equity securities have their primary or main listing with SIX Swiss Exchange AG ("SIX Swiss Exchange") are required to use only the electronic reporting platform ("Reporting Platform") to fulfil their reporting obligations pursuant to Art. 9 Directive Regular Reporting Obligations.

*Art. 2
Substance* This Directive governs the use of the Reporting Platform.

II. USE

*Art. 3
Access authorisation* ¹ The use of the Reporting Platform is reserved exclusively for the issuer's employees ("Users") which the issuer has reported to SIX Swiss Exchange (SIX Exchange Regulation) for these purposes. Para. 2 remains reserved.

² If the issuer commissions third parties to fulfil the reporting obligations, it must submit a corresponding written power of attorney to SIX Exchange Regulation.

³ Para. 1 shall be applicable analogously to third parties and their employees ("Users") which were commissioned by the issuer to fulfil the reporting obligations.

*Art. 4
Validation criteria* ¹ The Users must first validate themselves (identification and authentication) in order to transmit entries via the Reporting Platform.

² After successful identification via the validation criteria (such as password, token, etc.), Users are granted encrypted access to the Reporting Platform.

*Art. 5
Due diligence*

¹ The issuer is responsible that the attributes for identification and authentication, such as PIN, password, token and other identifiers, are used exclusively by the Users authorised under Art. 3 paras. 1 and 2.

² The issuer must ensure that the Users keep the identification and authentication attributes in strictest confidence and protected from misuse by unauthorised persons.

³ All Users authorised on the basis of the identification and authentication attributes are considered by SIX Swiss Exchange to be correctly validated, independent of their legal relationship to the issuer and regardless of any contradicting entries in the Commercial Register, publications or arrangements on signatory documents, etc. All activities and legal acts arising from the aforementioned verification of identity are to be imputed to the associated issuer and are legally binding for the issuer. The issuer shall be liable for all consequences arising from the unauthorised or incorrect entry of data.

*Art. 6
Suspension and
cancellation of access
authorisation*

¹ SIX Exchange Regulation is authorised to have any access to the Reporting Platform suspended without prior notification if it deems this appropriate for good cause. It shall immediately inform the issuer and, as the case may be, any third parties commissioned by the latter (Art. 3 para. 2) on the suspension, inasmuch possible.

² If the issuer or a third party commissioned by it (Art. 3 para. 2) wishes to delete one or more Users, it must inform SIX Exchange Regulation of this by e-mail or fax. In the event of losing a token, SIX Exchange Regulation must be notified immediately by e-mail or telephone. Until deletion, the User shall be authorised to use the Reporting Platform in accordance with his/her authorisation.

³ All reports received from a User before deletion shall be treated as having been transmitted by a legitimate User.

III. DATA TRAFFIC

*Art. 7
Entry and transmission*

¹ Data can be entered and transmitted to SIX Exchange Regulation by the issuer, or third parties under Art. 3 para. 2, at any time and at their own risk. Unforeseeable interruptions owing to operating failures, technical faults, malfunctions or third-party interventions in data-communications equipment, etc. remain reserved.

² As a rule, notices on scheduled maintenance work or unplanned interruptions, during which the entry or transmission of data is not possible, are posted on the Reporting Platform's homepage. In addition, under Art. 3 para. 2, SIX Exchange Regulation shall inform the issuer and third parties by e-mail of any planned maintenance work, inasmuch possible.

*Art. 8
Modifications and
interruption*

¹ SIX Exchange Regulation is authorised to make modifications to the Reporting Platform and to interrupt or close the connection between one or more Users and the Reporting Platform if the modification or suspending is necessary in order to prevent or rectify errors or malfunctions. SIX Exchange Regulation shall inform the issuers, and third parties under Art. 3 para. 2, of such measures as soon as possible (e.g. by e-mail or fax).

² In the event of interruptions, the issuers must ensure that the reporting obligations under Art. 1 are fulfilled. The relevant reports must be sent to SIX Exchange Regulation by online form, e-mail or fax. In case of a report which requires the publication of an Official Notice, the corresponding form must be used. SIX Exchange Regulation will send this form to the issuer by e-mail, fax or mail if the Reporting Platform connection is interrupted. The issuer must observe the deadlines set out in the Directive Regular Reporting Obligations (DRRO), Annex 1.

*Art. 9
Notable features of
internet data traffic*

¹ Data transmission is encrypted. However, the internet is an open and publicly accessible, worldwide network. The data traffic between the issuer and SIX Swiss Exchange is transmitted via public facilities without special protection. Data transmitted via the internet may leave Swiss territory in an unpredictable manner, even if the computer systems of both the sender and recipient are in Switzerland. Because the identities of the senders and recipients of the messages are not encrypted, these data may be read by unauthorised third parties.

² Under certain circumstances, entering and sending data from abroad may violate foreign laws, inasmuch as those foreign legal systems may prohibit the use of encryption technology or permit them on certain conditions only. It is the issuer's responsibility to find out about such matters and observe the applicable legislation. SIX Swiss Exchange rejects any liability in this connection.

IV. OTHER PROVISIONS

*Art. 10
Liability*

¹ The transmission of electronic data from the issuer to the SIX Group Ltd ("SIX Group") data centre is not within the responsibility of SIX Swiss Exchange.

² SIX Swiss Exchange, any other company of SIX Group or an auxiliary person contracted by them shall in no case be held liable for any direct or indirect damage or consequential damage incurred by the issuer or any third party from the use of the Reporting Platform or as the result of transmission errors, incorrect information, operating failures, technical faults, phishing, malfunctions or third-party interventions, etc. in the data-transmission equipment. There shall also be no liability for direct or indirect damage or consequential damage arising from malfunctions, interruptions (including system-related maintenance work) or overloads in the IT systems of SIX Group, etc.

³ If any security risks are detected, SIX Swiss Exchange reserves the right to interrupt or have interrupted at any time entries via the Reporting Platform for its own protection or the protection of the issuer until the security risks are eliminated. SIX Swiss Exchange or another company of the SIX Group shall not be held liable for any damage resulting from such interruptions. They shall also assume no liability if this damage was caused by an auxiliary person contracted by them.

*Art. 11
Costs*

¹ The regular use of the Reporting Platform made available by SIX Swiss Exchange is free of charge for the issuer. Any additional time and expenses incurred by SIX Swiss Exchange may be invoiced to the issuer.

² The issuer shall be issued with up to 12 tokens free of charge for the purposes of identifying and authenticating Users. Additional tokens shall be payable.

V. FINAL PROVISION

Art. 12
Entry into force

¹ With the exception of Art. 1, this Directive enters into force on 1 January 2010. Art. 1 will enter into force at a later point in time.

² The revision of Art. 1 and Art. 8 para. 2 that was decreed by the Issuers Committee in its resolution of 13 August 2014 enters into force on 1 December 2014.