



Exchange Regulation

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Updated findings on IFRS and Swiss GAAP FER from the review of financial statements for 2016

The [Financial Reporting Circular](#) contains an overview of the findings communicated by SIX Exchange Regulation in comment letters, agreements and sanctions. It has been updated to include findings about the IFRS and Swiss GAAP FER semi-annual and annual financial statements for 2016.

The section on IFRS has been updated primarily with regard to the statement of cash flows, revenues, employee benefits, non-current assets held for sale, the disclosure of interests in other entities, and fair value measurement. It has also been extended to include statements on the effects of changes in foreign exchange rates, and on investments in associates.

Updates in the section on Swiss GAAP FER concern the overall framework, presentation and format, tangible fixed assets, consolidated financial statements and complementary recommendations for listed companies.

When reviewing IFRS and Swiss GAAP FER financial statements, SIX Exchange Regulation assumes that the issuer is familiar with the matters referred to in the Circular. Issuers should thus read the Circular in detail, so that they are able to make any necessary amendments to annual financial statements for 2017 in good time. If an issuer would like the advance assessment of SIX Exchange Regulation on the treatment of a specific matter, such a [pre-clearance](#) process may be applied for subject to the conditions set out on our website.

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