

Communiqué No. 3/2019

of 17 October 2019

Updated findings on IFRS and Swiss GAAP FER from the reviews of semi-annual and annual financial statements completed last year

The [Financial Reporting Circular](#) contains an overview of the findings communicated by SIX Exchange Regulation AG in comment letters, agreements and sanctions. It has been updated to include the findings of the reviews completed last year of IFRS and Swiss GAAP FER semi-annual and annual financial statements.

The updates in the section on IFRS concern the cash flow statement, income taxes, business combinations and the disclosure of interests in other entities.

The section on Swiss GAAP FER has been updated primarily in the areas of presentation and format, the cash flow statement, income taxes, leases, transactions with related parties, pension benefit obligations and long-term contracts. In addition, findings in the area of consolidated financial statements and additional recommendations for listed companies have been included.

When reviewing IFRS and Swiss GAAP FER financial statements, SIX Exchange Regulation AG assumes that the issuer is familiar with the matters indicated in the Circular. Issuers should thus read the Circular in detail, so that they are able to make any necessary amendments to annual financial statements for 2019 in good time. If an issuer would like the advance assessment of SIX Exchange Regulation AG on the treatment of a specific matter, such a [pre-clearance](#) process may be requested subject to the conditions set out on our website.

The [Communiqués published by SIX Exchange Regulation AG](#) are available on the internet in German, French and English.