



Exchange Regulation

**COMMUNIQUÉ NO. 5/2015  
OF 23 JUNE 2015**

***CONNEXOR Events now compulsory for the fulfilment of regular reporting obligations for derivatives, amendment to the Directive on Regular Reporting Obligations for Issuers of Equity Securities, Bonds, Conversion Rights, Derivatives and Collective Investment Schemes (DRRO)***

**I. BACKGROUND**

In its Communiqué 2/2015 of 23 February 2015, SIX Exchange Regulation announced that, as of **1 July 2015**, it will be compulsory to use CONNEXOR Events to fulfil the reporting obligations for derivatives issuers that are listed below. As of this date, issuers will no longer be permitted to fulfil these obligations by submitting an Official Notice.

- Increase or reduction in number of securities
- Achievement of threshold values that affect the price or valuation of the derivative (e.g. in the case of barrier options)
- Early termination by the issuer

**II. AMENDMENT TO ANNEX 3 DRRO**

To reflect this change, points 2.02, 2.03 and 2.07 of Annex 3 DRRO will be amended as follows:

**Regular Reporting Obligations regarding the Maintenance of Listing – Derivatives**

Point	Reportable fact	Timing of report	Contents of the report	Manner of transmission to SIX Exchange Regulation	Manner of publication by SIX Exchange Regulation
2.02	Increase or reduction in number of securities.	Immediately upon occurrence of the event.	– Security no./ ISIN; – Number of securities old/new.	Connexor Events.	– Website and dispatch to interested parties; – Publication in accordance with conditions.

Point	Reportable fact	Timing of report	Contents of the report	Manner of transmission to SIX Exchange Regulation	Manner of publication by SIX Exchange Regulation
2.03	Achievement of threshold values that affect the price or valuation of the derivative (e.g. in the case of barrier options).	Immediately upon achievement of the threshold value.	– Security no./ ISIN; – Security no./ ISIN of underlying.	– By telephone pursuant to Art. 6 Directive on Debt Securities with Specific Structures (this telephone report may be waived in agreement with SER); – Connexor Events.	– Website and dispatch to interested parties; – Publication in accordance with conditions.
2.07	Early termination by issuer (where provided for in the terms).	According to terms and conditions.	Security no./ ISIN.	Connexor Events.	– Website and dispatch to interested parties; – Publication in accordance with conditions.

### III. ENTRY INTO FORCE

The revised DRRO enters into force on 1 July 2015 and is available on the internet:

[http://www.six-exchange-regulation.com/regulation/directives/being\\_public\\_en.html](http://www.six-exchange-regulation.com/regulation/directives/being_public_en.html)

For more information on CONNEXOR Events, please contact the CONNEXOR Service Desk (e-mail [connexor@six-group.com](mailto:connexor@six-group.com); tel: +41 58 399 33 66), or visit the following link:

[https://www.six-swiss-exchange.com/issuers/services/connexor/services/events\\_en.html](https://www.six-swiss-exchange.com/issuers/services/connexor/services/events_en.html)

The SIX Exchange Regulation Communiqués are published in English, German and French on the internet at:

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