



Exchange Regulation

**COMMUNIQUÉ NO. 3/2013
OF 27 SEPTEMBER 2013**

Findings in the financial statements for the financial year 2012

Areas of focus

I. FINDINGS IN THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2012

The IFRS Circular contains an overview of the findings communicated by SIX Exchange Regulation in comment letters, agreements and sanctions. It has been updated to include the findings from IFRS semi-annual and annual financial statements for 2012 (http://www.six-exchange-regulation.com/admission_manual/07_03-CIR2_en.pdf). We would like to draw your attention in particular to the updates regarding the presentation of financial statements and the description of the significant accounting policies, impairments on assets, as well as to insurance contracts, which are included for the first time.

For its preliminary investigations, SIX Exchange Regulation assumes that the issuer is familiar with the assistance provided in the Circular on problem areas under IFRS. We therefore recommend a careful review of the Circular, paying particular attention to the additions that have been made, and addressing any necessary changes immediately. If an issuer would like the advance opinion of SIX Exchange Regulation on the treatment of a specific matter, a "pre-clearance" process may be initiated provided it complies with the conditions listed at http://www.six-exchange-regulation.com/obligations/financial_reporting/faqs/enforcement_en.html#5.

II. AREAS OF FOCUS FOR THE REVIEW OF FINANCIAL STATEMENTS FOR THE FINANCIAL YEARS 2012-2014

The areas of focus for the reviews of financial statements for the financial years 2012 and 2013 were published in September 2012. In contrast to the past practice of SIX Exchange Regulation, the areas of focus for the review of financial statements for the financial year 2014 will be published already at the end of March 2014.

The SIX Exchange Regulation Communiqués are published in English, German and French on the internet at:

http://www.six-exchange-regulation.com/publications/communiques/six_exchange_regulation_en.html

http://www.six-exchange-regulation.com/publications/communiques/six_exchange_regulation_de.html

http://www.six-exchange-regulation.com/publications/communiques/six_exchange_regulation_fr.html