



Exchange Regulation

**COMMUNIQUÉ NO. 4/2010
OF 28 MAY 2010**

Multi-currency trading for exchange traded funds and exchange traded structured funds

Entry into force: 1 June 2010

I. MULTI-CURRENCY TRADING

In accordance with SIX Swiss Exchange Communiqué No. 35/2010, as of 1 June 2010 it will be possible to trade exchange traded funds (ETF) and exchange traded structured funds (ETSF) in several trading currencies on SIX Swiss Exchange; trading is currently possible in the following currencies: CHF, USD, EUR, GBP, JPY and CAD.

For **products to be newly listed**, the trading currencies must be stated in the listing application in accordance with Arts. 42 et seq. Listing Rules (LR) as well as in the listing prospectus in accordance with Art. 110 LR.

If multi-currency trading is to be introduced **for products already listed on SIX Swiss Exchange**, a written application must be submitted to SIX Exchange Regulation. The application must state the trading currency(ies) per security and the desired first trading date in the additional trading currency(ies). In addition, the following annexes to the application must be submitted:

- a statement from the issuer's responsible bodies that they expressly agree to trading being commenced in the additional trading currency(ies);
- an Official Notice in accordance with Art. 5 Point 7 Directive on the Procedures for Equity Securities (DPES);
- a listing notice in accordance with Art. 40 LR, which additionally states the trading currencies; and
- a copy of the updated market making agreement.

The issuer must also ensure that clearing and settlement is guaranteed in the additional trading currency(ies).

As regards **the timing of submitting the application**, the deadlines in accordance with Art. 4 DPES apply, or the shortened deadlines in accordance with SIX Exchange Regulation Communiqué No. 3/2010 of 28 May 2010 for ETF.

II. FEES FOR ESTABLISHING MULTI-CURRENCY TRADING

For the introduction of additional trading currencies of products already listed on SIX Swiss Exchange as well as new products, an additional fee of CHF 1,000 is charged per security.

III. ENTRY INTO FORCE

The practice regarding multi-currency trading for ETF and ETSF will enter into force on **1 June 2010**.

The SIX Exchange Regulation Communiqués are published in English, German and French on the internet at:

http://www.six-exchange-regulation.com/publications/communiques/six_exchange_regulation_en.html

http://www.six-exchange-regulation.com/publications/communiques/six_exchange_regulation_de.html

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