



Exchange Regulation

**COMMUNIQUÉ NO. 1/2009
OF 29 MAY 2009**

Areas of focus for the review of 2009 semi-annual financial statements

I. AREAS OF FOCUS

In its review of the 2009 semi-annual financial statements, SIX Exchange Regulation intends to focus in particular on compliance with the following IFRS provisions (for users of other accepted accounting standards, the list of points applies accordingly):

A. Valuation of financial instruments (IAS 39)

Appropriate determination of the fair values of financial instruments (valuation hierarchy in accordance with IAS 39p48A), with particular regard to inactive markets (IAS 39AG74 ff.).

B. Impairment of assets (IAS 36)

Conduct of impairment tests if there is any indication that the asset might be impaired (IAS 36p12). Appropriate disclosure of losses resulting from impairments under IAS 34p17(b).

C. Reporting on operating segments (IFRS 8)

First-time application of the provisions of IFRS 8, in particular those relating to the identification of reportable segments, in accordance with IFRS 8p11. Disclosure of segment profit or loss, of the reconciliation and of the changes that have been made to segment reporting in accordance with IAS 34p16(g)(v).

D. Application of the provisions on business combinations (IFRS 3 und IAS 27)

Correct determination of the effective acquisition date, as well as compliance with the comprehensive disclosure requirements of IAS 34p16(i) with regard to business combinations. Where IFRS 3R and IAS 27R are applied early, full compliance with the amended provisions, observing the rules on first-time application and transition to the revised standards.

E. Presentation of comprehensive income (IAS 1)

Completeness of presentation in accordance with IAS 1p81 as either in a single statement of comprehensive income or in two statements, with a separate income statement and a separate reconciliation between profit or loss for the period and comprehensive income (IAS 34p8(b)).

II. FURTHER INFORMATION

Further information on financial reporting can be found at:

http://www.six-exchange-regulation.com/obligations/financial_reporting_en.html

SIX Exchange Regulation Communiqués are published in English, German and French on the internet at:

http://www.six-exchange-regulation.com/publications/communiqués_en.html

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