

## REGULATORY BOARD COMMUNIQUÉ NO. 2/2016 OF 5 DECEMBER 2016

### **Amendment to the List of Charges to the Listing Rules (LOC)**

*Decision of the Regulatory Board of 6 October 2016*

*Entry into force: 1 January 2017*

#### I. BACKGROUND AND AMENDMENT TO THE LIST OF CHARGES

The fee model for derivatives is to be amended with effect from 1 January 2017. The previously applicable model of listing packages is to be replaced by a system of progressive discounts.

A fee per derivative will be charged for admission to trading in accordance with the following table:

<b>Number of derivatives</b>	<b>Cost/derivative</b>
0–200	CHF 625
201–500	CHF 450
501–1,000	CHF 320
1,001–2,000	CHF 250
2,001–5,000	CHF 200
5,001–7,500	CHF 150
7,501–10,000	CHF 110
10,001–or more	CHF 75

The fee is calculated on the basis of the number of derivatives from the same issuer that are admitted to trading for the first time during the current calendar year. The number of derivatives is determined per calendar year. The fees that are due are invoiced to the issuer on a monthly basis.

Derivatives from issuers which are group companies within the same group will be counted together. However, this rule does not apply to subsidiaries that, whether directly or indirectly, are less than 50% owned by the parent company of the group.

#### II. TRANSITIONAL REGULATION

Any outstanding balance from current listing packages will be credited to the issuer effective 31 December 2016.

#### III. ENTRY INTO FORCE

The amended [List of Charges](#) enters into force on **1 January 2017**.

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