

**ADMISSION BOARD COMMUNIQUÉ NO. 7/2007
OF 26 OCTOBER 2007**

Update of Admission Board Circular No. 6 concerning International Financial Reporting Standards (IFRS)

Admission Board **Circular No. 6** spells out in concrete terms the obligations of issuers who have chosen to apply IFRS in the preparation of their annual and semi-annual financial reports. It makes reference to IFRS rules that in a number of instances have given rise to SWX Swiss Exchange complaints.

Circular No. 6 was updated as of 26 October 2007 based on the experiences of the review of the annual financial reports for 2006 and semi-annual financial reports for 2007.

Changes in the updated version of Circular No. 6 are shown in italics. The Circular is available on the Internet at:

http://www.swx.com/download/admission/regulation/circulars/abcircular_006_en.pdf

The Admission Board Communiqués are available on the Internet in English, German and French at

http://www.swx.com/admission/regulation/messages/2007_en.html

