

ADMISSION BOARD COMMUNIQUÉ NO. 8/2008 OF 14 JULY 2008

Entry into force of two new provisions in the Listing Rules

Decision of the Admission Board: 10 April 2008

Entry into force: 1 September 2008

I. BACKGROUND

In accordance with the conditions for maintaining listing on the SWX Swiss Exchange (SWX), issuers are required to provide certain information to SWX (Art. 64 ff. Listing Rules). SWX is currently developing a new information tool for transferring and processing this data. The new electronic tool is designed to assist companies in meeting the reporting obligations in force. In particular, the transmission of reports and the subsequent processing are to be simplified.

Furthermore the new Art. 19 para. 1 of the Implementing Ordinance of the Swiss Federal Banking Commission on Stock Exchanges and Securities Trading (SESTO-SFBC) requires companies listed on SWX to disclose shareholdings according to Art. 20 of the Federal Act on Stock Exchanges and Securities Trading (SESTA) via an electronic publication platform operated by the disclosure office (i.e. by SWX).

II. NEW PROVISIONS IN THE LISTING RULES AS LEGAL BASIS FOR NEW RULES FOR USE

Specific details of usage of the two electronic tools are laid down in rules for use. Two new rules of delegation have been incorporated into the Listing Rules to give the Admission Board the necessary authority to issue rules of use (Art. 75b f.).

III. ENTRY INTO FORCE

The new provisions enter into force on **1 September 2008**.

The revised Listing Rules are available immediately on the Internet at: http://www.swx.com/download/about/publications/rules_listing_en.pdf

The Admission Board Communiqués are available on the Internet in English, German and French at:

http://www.swx.com/admission/regulation/messages/2008_en.html

