

Rules for the Admission of International Equity Securities to Trading on SIX Swiss Exchange

(Rules Equity Securities, RES)

Dated 11 July 2019

Entry into force: 2 January 2020

Table of contents

I	General provisions	3
Art. 1	Purpose and scope.....	3
Art. 2	Terms and definitions.....	3
II	Authorities.....	3
Art. 3	Responsibility.....	3
III	Admission to trading	3
Art. 4	Principle.....	3
Art. 5	Requirements for admission to trading.....	3
Art. 6	List of equity securities admitted to trading.....	4
Art. 7	Cancellation of trading	4
IV	Disclosure principles.....	4
Art. 8	Availability of information	4
Art. 9	Market transparency	4
V	Final provisions.....	4
Art. 10	Entry into force	4
Art. 11	Revisions.....	5

I General provisions

Art. 1 Purpose and scope

¹ These Rules govern the admission of equity securities to trading on SIX Swiss Exchange Ltd ("SIX Swiss Exchange"), and measures to ensure market transparency with regard to the trading services offered by SIX Swiss Exchange.

² The admission of equity securities to trading on SIX Swiss Exchange is governed exclusively and conclusively by these Rules and by any implementing provisions issued by SIX Swiss Exchange.

Art. 2 Terms and definitions

¹ Equity securities in the sense of these Rules are securities which confer participation rights (e.g. Shares) that are not listed on SIX Swiss Exchange but on an exchange recognised by the Regulatory Board and are admitted to trading on a regulated market on this exchange.

² Collective investment schemes (e.g. investment funds and exchange-traded funds) qualify as equity securities in the sense of these Rules if they are listed on an exchange in Switzerland.

³ Admission to trading in the sense of these Rules means the admission of equity securities for the purpose of trading using the trading services offered by SIX Swiss Exchange. Equity securities admitted to trading on the basis of these Rules are not deemed to be listed in the sense of the Listing Rules.

⁴ A regulated market in the sense of these Rules is a market that is designated a "regulated market" under EU regulations or another exchange recognised by the Regulatory Board and regarded as reference markets for the equity securities in question.

See also

- List of the recognised foreign trading venues in accordance with Art. 48 para. 3 Financial Services Ordinance (FinSO)

II Authorities

Art. 3 Responsibility

The decision on the admission to trading or the cancellation of trading of equity securities under these Rules lies solely and exclusively with the Management Committee of SIX Swiss Exchange.

III Admission to trading

Art. 4 Principle

Only equity securities which fulfil the requirements of these Rules may be admitted to trading using the trading services offered by SIX Swiss Exchange.

Art. 5 Requirements for admission to trading

¹ Equity securities may be admitted to trading using the trading services offered by SIX Swiss Exchange only if they are already admitted to trading or listed on a regulated market or an exchange recognised by the Regulatory Board.

² In all cases, the equity securities must be so denominated and capitalised that proper market trading may be expected in those securities.

³ The clearing and settlement of transactions in these equity securities must be possible through a settlement system (settlement house) that is recognised by SIX Swiss Exchange.

⁴ Admission to trading using the trading services offered by SIX Swiss Exchange is not conditional on the fulfilment of any other requirements. Specifically, it is not required that the payment of dividends and the conduct of common corporate actions be handled by a paying agent in Switzerland.

See also

- List of the recognised foreign trading venues in accordance with Art. 48 para. 3 Financial Services Ordinance (FinSO)

Art. 6 List of equity securities admitted to trading

On its website, SIX Swiss Exchange publishes a list of equity securities that have been admitted to trading using the trading services offered by SIX Swiss Exchange.

See also

- [List of equity securities authorised to trading](#)

Art. 7 Cancellation of trading

¹ If the equity securities are delisted on the reference market, trading using the relevant SIX Swiss Exchange trading service will be cancelled as soon as SIX Swiss Exchange learns of the delisting.

² SIX Swiss Exchange will communicate the cancellation to market participants by suitable means and will amend the list as per Art. 6 accordingly.

IV Disclosure principles

Art. 8 Availability of information

¹ The issuer of equity securities admitted to trading under these Rules is under no obligation in connection with such admission to make regular or ad-hoc disclosures, or to supply this or other information to SIX Swiss Exchange, the Regulatory Board or SIX Exchange Regulation Ltd ("SIX Exchange Regulation").

² Neither SIX Swiss Exchange nor the Regulatory Board or SIX Exchange Regulation is obliged to obtain or to publish information on the equity securities admitted to trading using the trading services offered by SIX Swiss Exchange (e.g. change of name, annual financial statements, interim financial statements, date of the next annual general meeting, date of ex-dividend trading, etc.).

Art. 9 Market transparency

SIX Swiss Exchange creates transparency on the market by making price information on the traded equity securities and details of the volume of such trades publicly available.

V Final provisions

Art. 10 Entry into force

These Rules were approved by the Swiss Financial Market Supervisory Authority on 8 April 2011 and enter into force on 1 July 2011.

Art. 11 Revisions

- ¹ The revision that was decreed by the Regulatory Board in its resolution of 9 November 2017 and approved by the Swiss Financial Market Supervisory Authority FINMA on 10 November 2017 enters into force on 1 January 2018.
- ² The revision of Art. 8 that was decreed by the Regulatory Board in its resolution of 4 April 2018 and approved by the Swiss Financial Market Supervisory Authority on 30 April 2018 enters into force on 1 May 2018.
- ³ The revision of Arts. 2 and 8 that was decreed by the Regulatory Board in its resolution of 11 July 2019 and approved by the Swiss Financial Market Supervisory Authority on 14 November 2019 enters into force on 2 January 2020.