



Dufry Ltd

Basel

Listing of 2,697,620 registered shares out of authorized share capital with a nominal value of CHF 5 each and formal listing of 2,100,000 registered shares from the conditional capital on the Main Standard of the SIX Swiss Exchange

Issuer	Dufry Ltd, Hardstrasse 95, 4052 Basel, Switzerland.
Capital Increase	<p>On October 11, 2012, the board of directors of Dufry Ltd resolved the capital increase of the company upon issuance of 2,697,620 registered shares with a nominal value of CHF 5 each (the New Shares) out of authorized share capital pursuant to article 3^{ter} of the Articles of Association of Dufry Ltd. The pre-emptive rights of the existing shareholders have been excluded according to article 3^{ter} para. 4 lit. a of the Articles of Association and the New Shares have been privately placed.</p> <p>For further information please refer to the Media Releases dated October 10, 2012 and October 11, 2012 and published on the website of Dufry Ltd (www.dufry.com).</p>
Capital Structure	The capital of Dufry Ltd amounts, including the New Shares, to CHF 148,369,115.00 divided into 29,673,823 registered shares with a nominal value of CHF 5 each (according to registration in the Commercial Register).
First Trading Day	October 15, 2012
Certification of Shares	The New Shares will be issued in form of uncertificated securities (<i>Wertrechte</i>) and registered as book-entry securities (<i>Bucheffekten</i>) within the meaning of the Federal Intermediated Securities Act of 3 October 2008. The shareholders are not entitled to request the printing or delivery of share certificates.
Restriction on Transferability	The transferability of the New Shares is restricted pursuant to article 5 of the Articles of Association of Dufry Ltd.
Dividend Rights	The New Shares will be entitled to dividends, if any, for the financial year ending 31 December 2012 and for all subsequent financial years.
Applicable Law and Jurisdiction	Swiss law / Zurich
Security Number/ISIN/ Ticker Symbol	Security Number: 2 340 545 ISIN: CH0023405456 Ticker Symbol: DUFN
Listing Agent	Credit Suisse AG, Zurich
Place and Date	Zurich, October 15, 2012

This listing notice is published only for the purpose of having the New Shares listed on the SIX Swiss Exchange Ltd and does not constitute an offer to sell, or a solicitation to buy, registered shares of Dufry Ltd.

This listing notice does not constitute an issuing prospectus as defined in art. 652a and/or 1156 of the Swiss Code of Obligations. In accordance with Article 33 cif. 2 lit. a of the listing rules of the SIX Swiss Exchange, no listing prospectus has been or will be issued.