



Oridion®

**EXPECTED DELISTING
OF THE ORDINARY SHARES OF ORIDION SYSTEMS LTD.
FROM THE SIX SWISS EXCHANGE**

Issuer Oridion Systems Ltd. ("Oridion"), a company incorporated and existing under the laws of the State of Israel; with its registered office at 7 HaMarpe Street, Mount. Hotzvim, P.O. Box 45025, 91450 Jerusalem, Israel.

Shares Oridion has 13,954,953 Ordinary Shares with a nominal value of one Israeli Agora (NIS 0.01) per share, issued and outstanding as of May 31, 2012 all of which are listed on the SIX Swiss Exchange.

Delisting Oridion previously announced the approval by its shareholders of the Agreement and Plan of Merger with Covidien Israel Investments Ltd. ("Covidien") and Covidien Oscar Ltd. pursuant to which Oridion will become a wholly owned subsidiary of Covidien (the "Merger").

Oridion has applied to the SIX Swiss Exchange and received its approval for delisting of Oridion's Ordinary Shares from the SIX Swiss Exchange and the suspension of trading as of the effective time of the Merger.

Subject to satisfaction of certain closing conditions, the Merger is scheduled to be consummated on June 26, 2012.

The last effective trading day is expected to be the day prior to the consummation of the Merger, and accordingly the last effective trading day of Oridion's Ordinary Shares is expected to be June 25, 2012, the last technical listing date is expected to be July 2, 2012 and the delisting to be effective July 3, 2012.

Trade of the Ordinary Shares of Oridion is expected to be suspended from June 26, 2012 to July 2, 2012.

**Valor
Symbol** ORIDN

**Valor
Number** 904373

ISIN IL0010837818

**Regulatory
Standard** Main Standard

June 12, 2012.

Oridion Systems Ltd.