



**Genolier Swiss Medical Network SA, Genolier**

**Share capital increase 2011**  
**Offering and listing of up to 1,033,433 registered shares**  
**Listing of 2,710,000 registered shares out of conditional capital**

**Share capital increase**

<b>Issuer</b>	Genolier Swiss Medical Network SA, Route du Muids 3, 1272 Genolier, Switzerland ("GSMN" or the "Company")
<b>Share capital</b>	As of the date of this listing notice and prior to the Rights Offering (as defined below), GSMN has an issued and outstanding share capital of CHF 31,003,000, divided into 6,200,600 registered shares with a nominal value of CHF 5 each (each a "Share" and collectively the "Shares").
<b>Shareholders' and Board of Directors' Resolutions</b>	At the ordinary shareholders meeting of 8 June 2011, the shareholders resolved to authorize the Board of Directors to issue up to a maximum of 2,210,000 fully paid-up registered shares with a nominal value of CHF 5 each until 7 June 2013. On or about 21 December 2011, the Board of Directors will increase the Company's share capital from currently CHF 31,003,000 to a maximum of CHF 36,170,165, by issuing up to 1,033,433 registered shares (the "Offered Shares") with a nominal value of CHF 5 each. The Offered Shares will be offered in this rights offering (the "Rights Offering").

**Rights Offering**

<b>Subscription ratio</b>	Each holder of one existing Share on 13 December 2011 has been allotted one subscription right (collectively the "Rights"). Each six (6) Rights shall entitle such shareholder to subscribe for one (1) Offered Share.  Holders of six (6) Rights may subscribe for one (1) Offered Share according to the terms and conditions described in the Offering Circular and Listing Memorandum dated 12 December 2011.
<b>Offer period</b>	The Rights may be exercised on any business day from 14 December 2011 until 20 December 2011, 16:00 CET, after which time the Rights will expire and the Rights Offering will end.
<b>Offer price</b>	CHF 19.00 per Offered Share
<b>Trading in the Shares ex-Rights</b>	As of 14 December 2011, the Shares will be traded ex-Rights.
<b>Rights trading</b>	No trading in Rights will take place.
<b>Exercise of Rights held</b>	Holders of Rights deposited in custody with a depository bank will be in-

<b>through a depository bank</b>	formed of the Rights Offering by the depository bank. In order to subscribe for Offered Shares, such holders must follow the instructions received from said depository bank.
<b>Payment and delivery</b>	Delivery of the Offered Shares against payment of the Offer Price is expected to take place through the facilities of SIX SIS AG on 27 December 2011.
<b>Duties and taxes</b>	The federal issuance tax of 1% on the subscription price of the Offered Shares will be borne by the Company.
<b>Certification of Shares</b>	The Offered Shares will be issued as uncertificated securities ( <i>Wertrechte, dro-its-valeurs</i> , within the meaning of the CO) and become intermediated securities ( <i>Bucheffekten, titres intermédiés</i> within the meaning of the Swiss Federal Intermediate Securities Act). The shareholders may demand at any time that the Company issue a confirmation in respect of the Shares which the shareholder currently owns. The shareholder is not entitled to the printing and delivery of physical share certificates.
<b>Dividend rights</b>	Offered Shares will be entitled to dividends, if any, for the entire current fiscal year.
<b>Listing of the Offered Shares</b>	The listing of the Offered Shares has been requested and approved for the Domestic Standard of the SIX Swiss Exchange. Trading in Offered Shares is expected to commence on 23 December 2011.
<b>Sales restrictions</b>	General sales restrictions; United States/U.S. persons; European Economic Area, United Kingdom, Canada and Japan.  The above list of restricted jurisdictions is not considered to be exhaustive.
<b>Applicable law and jurisdiction</b>	Swiss law / Zurich

## Identification

	<b>Security Nr.</b>	<b>ISIN</b>	<b>Ticker</b>
Registered share of CHF 5 nominal value	1 248 819	CH 001 248 819 0	GSMN SW
Subscription right (no rights trading)	13 262 903	CH 013 262 903 8	-

**The Offering Circular and Listing Memorandum, which is the only authoritative source of information on the listing of the Offered Shares on the SIX Swiss Exchange, may be obtained free of charge at Bank Vontobel AG, Corporate Finance, Gotthardstrasse 43, CH-8022 Zurich (Tel. +41 (0)58 283 7003; Fax +41(0)58 283 7075; E-Mail: [prospectus@vontobel.ch](mailto:prospectus@vontobel.ch)). The investment decision of any shareholder must exclusively be based on the Offering Circular and Listing Memorandum.**

**This listing notice does not constitute an issuing prospectus as defined in Art. 652a or 1156 of the Swiss Code of Obligations.**

