



Addex Pharmaceuticals Ltd
12 Chemin des Aulx
1228 Plan-les-Ouates
Geneva, Switzerland

Addex Pharmaceuticals Ltd

Plan-les-Ouates

Formal listing of 1,779,819 additional registered shares out of conditional capital with a nominal value of CHF 1 each on the Main Standard of the SIX Swiss Exchange

Issuer Addex Pharmaceuticals Ltd, c/o Addex Pharma SA, Chemin des Aulx 12, 1228 Plan-des-Ouates, Switzerland.

Capital Structure

The capital of Addex Pharmaceuticals Ltd amounts to CHF 7,835,878 divided into 7,835,878 registered shares with a nominal value of CHF 1 each.

The authorized capital of Addex Pharmaceuticals Ltd amounts to CHF 2,931,246 divided into 2,931,246 registered shares with a nominal value of CHF 1 each.

The conditional capital of Addex Pharmaceuticals Ltd amounts to CHF 3,331,246 divided into (i) CHF 1,300,000 reserved for the issuance of up to 1,300,000 registered shares with a nominal value of CHF 1 each in connection with the exercise of option or subscription rights attached to "bons de jouissance" granted by Addex Pharmaceuticals Ltd or any of its group companies to their respective employees and/or directors and (ii) CHF 2,031,246 reserved for the issuance of up to 2,031,246 registered shares with a nominal value of CHF 1 each in connection with the exercise of option and/or subscription rights granted in connection with bonds, similar obligations or other financial instruments by Addex Pharmaceuticals Ltd or any of its group companies.

New Shares to be Listed

On April 28, 2011, the annual general meeting of the shareholders of the issuer approved an increase of CHF 408,750 in the conditional capital reserved for issuance of registered shares with a nominal value of CHF 1 each in connection with the exercise of option or subscription rights attached to "bons de jouissance" granted by the Issuer or any of its group companies to their respective employees or directors.

On April 28, 2011, the annual general meeting also approved a CHF 1,371,069 increase in the conditional capital reserved for the issuance of registered shares with a nominal value of CHF 1 each in connection with the exercise of option and/or subscription rights granted in connection with bonds, similar obligations or other financial instruments

of the Issuer.

Accordingly, on April 28, 2011, the conditional capital of the Issuer was increased by an aggregate of CHF 1,779,819 from CHF 1,551,427 to CHF 3,331,246.

This listing notice refers to the listing of these 1,779,819 additional registered shares out of conditional capital.

Listing	<p>The existing registered shares of Addex Pharmaceuticals Ltd are exclusively listed and approved for trading according to the Main Standard on the SIX Swiss Exchange.</p> <p>The formal listing of 1,779,819 registered shares out of conditional capital with a nominal value of CHF 1 each on the Main Standard of the SIX Swiss Exchange has been requested and approved for October 26, 2011.</p>
Certification of Shares	The shareholders are not entitled to request the printing or delivery of share certificates (<i>aufgehobener Titeldruck</i>).
Restriction on Transferability	The transferability of the shares is restricted pursuant to article 5 of the articles of incorporation of Addex Pharmaceuticals Ltd.
Dividend Rights	The registered shares issued out of conditional capital will be entitled to dividends, if any, for the business year in which the option rights, warrants or notes are exercised.
Applicable Law and Jurisdiction	Swiss law Zurich
Security Number/ ISIN / Ticker Symbol	<p>Security Number: 2 985 075</p> <p>ISIN: CH0029857054</p> <p>Ticker Symbol: ADXN</p>
Recognized Representative	Homburger AG, Dr. Frank Gerhard
Place and Date	Zurich, 26 October, 2011

This listing notice does not constitute an issuing prospectus as defined in art. 652a and/or 1156 of the Swiss Code of Obligations.

In accordance with art. 33 cif. 2 lit. c or g (formal listing of 1,779,819 registered shares out of conditional capital) of the listing rules of the SIX Swiss Exchange, no listing prospectus has been or will be issued.