



**Novartis AG**  
Basel, Switzerland

**LISTING NOTICE**

April 11, 2011

LISTING OF 108'000'000 NEW REGISTERED SHARES

<b>Issuer</b>	Novartis AG, organised under the laws of Switzerland (" <b>Novartis</b> ") and with its registered office at Lichtstr. 35, 4056 Basel, Switzerland.		
<b>Securities to be Listed</b>	On 8 April 2011 an Extraordinary General Meeting of Novartis resolved to authorize the Board of Directors to increase the share capital of Novartis by a maximum of CHF 54'000'000 from CHF 1'318'811'500 to not more than CHF 1'372'811'500 through an issuance of not more than 108'000'000 fully paid-in registered shares with a nominal value of CHF 0.50 each (" <b>Authorized Capital</b> "). The Authorized Capital was created for completing the merger of Alcon, Inc., into Novartis. Based on the Authorized Capital, the Board of Directors of Novartis has decided on 8 April 2011 to increase the share capital of Novartis by CHF 54'000'000 in issuing 108'000'000 registered shares with a nominal value of CHF 0.50 each (" <b>New Shares</b> "). The pre-emptive rights of the existing shareholders were withdrawn.		
<b>Listing / First Day of Trading</b>	The registered shares of Novartis already issued are traded in the Main Standard of the SIX Swiss Exchange. American Depositary Shares (ADS) of Novartis, each representing one registered share of Novartis, are listed on the New York Stock Exchange (NYSE) under the symbol "NVS". SIX Swiss Exchange has approved the listing of the New Shares in the Main Standard of the SIX Swiss Exchange. The first day of trading is 11 April 2011.		
<b>Dividend Entitlement</b>	The New Shares are entitled to dividends as from the financial year 2011.		
<b>Documentation</b>	<b>This Listing Notice does not constitute an issuing prospectus as defined in article 652a of the Swiss Code of Obligations.</b>		
<b>Representative</b>	Representation by Prof. Dr. Rolf Watter, Brandschenkestrasse 90, 8027 Zurich, as a recognised representative pursuant to article 43 of the Listing Rules.		
<b>Listing Agent</b>	<b>BÄR &amp; KARRER AG</b>		
	Valor Number	ISIN	Valor Symbol
	1'200'526	CH0012005267	NOVN