

Listing notice  
April 20, 2010

This listing notice is published only for the purpose of having the registered shares listed on the SIX Swiss Exchange Ltd and does not constitute an offer to sell, or a solicitation to buy, registered shares of Transocean Ltd.

## LISTING OF REGISTERED SHARES



### Transocean Ltd.

Zug

**LISTING/  
FIRST TRADING DAY**

Application has been made to the SIX Swiss Exchange Ltd (the "SIX Swiss Exchange") to list 335,235,298 registered shares of Transocean Ltd. with a par value of CHF 15.00 each (the "Shares") on the SIX Swiss Exchange in accordance with the Main Standard thereof. The Shares will be traded in CHF and the first trading day is expected to be April 20, 2010. In addition, the formal listing of 167,617,649 registered shares out of its conditional share capital has been applied for.

**CORPORATE NAME, DURATION,  
REGISTERED OFFICE**

Transocean Ltd. (the "Company") is a stock corporation pursuant to Swiss law and has been incorporated for an unlimited duration. Its registered office is c/o Reichlin & Hess Rechtsanwälte, Hofstrasse 1A, 6300 Zug, Switzerland. The Company's head office is located at Turmstrasse 30, 6300 Zug, Switzerland.

**SHARE CAPITAL**

The Company's share capital amounts to CHF 5,028,529,470 and is divided into 335,235,298 Shares. The Shares are fully paid, non-assessable and rank pari passu with each other.

**CONDITIONAL SHARE CAPITAL**

Up to CHF 2,514,264,735, divided into up to 167,617,649 Shares. The preemptive rights are excluded, and the advanced subscription rights may, in certain cases, be withdrawn.

**AUTHORIZED SHARE CAPITAL**

Up to CHF 2,514,264,735, divided into up to 167,617,649 Shares. The preemptive rights of the shareholders may, in certain cases, be withdrawn.

**FORM OF SHARES**

No share certificates will be issued, and share certificates will not be available for individual physical delivery.

**DIVIDEND AND  
DISTRIBUTION RIGHTS**

Holders of the Shares are equally entitled to receive dividends and other distributions declared by the Company with respect to the Shares, if any.

**LISTING**

In addition to the listing on the SIX Swiss Exchange, the Shares are, and continue to be, listed on the New York Stock Exchange under the symbol "RIG".

**RISK FACTORS**

Please refer to the Listing Prospectus (as defined below)

**DOCUMENTATION**

**This listing notice does not constitute an issuing prospectus as referred to in articles 652a and 1156 CO, respectively.**

The listing prospectus dated April 16, 2010, and all documents incorporated by reference ("Listing Prospectus") are available free of charge in Switzerland at the offices of Credit Suisse AG, Zurich (telephone number: +41 (0)44 333 43 85; fax number: +41 (0)44 333 35 93; email: equity.prospectus@credit-suisse.com).

The Listing Prospectus is the sole authoritative source of information on the listing of the Shares on the SIX Swiss Exchange. By making a decision to invest in the Shares, investors must rely on their own valuation of the Company and the Shares, including the merits and risks involved.

**LISTING AGENT**

**CREDIT SUISSE AG**

**SECURITY NUMBERS**

Swiss Security  
Number

ISIN

Common Code

Ticker Symbol

Registered shares with a par value of  
CHF 15.00 each

4 826 551

CH 004 826551 3

04067467

RIGN

Investment Banking • Private Banking • Asset Management

**CREDIT SUISSE**