

Listing Notice



Listing of 1,120,743 new registered shares of Cosmo Pharmaceuticals S.p.A. with a par-value of EUR 0.25 each according to the Main Standard at SIX Swiss Exchange as part of the consideration in the public tender offer for all shares in BioXell S.p.A.

Issuer	Cosmo Pharmaceuticals S.p.A., Lainate (Milan), Italy (" Cosmo ") is an Italian stock corporation (<i>società per azioni</i>) and has its registered office and headquarters at Cristoforo Colombo 1, 20020 Lainate (Milan), Italy.		
Background	On 14 December 2009, Cosmo's shareholders' meeting authorized the board of directors of Cosmo to increase the share capital by a maximum of EUR 283,125 through the issuance of up to 1,132,500 new shares in Cosmo in connection with Cosmo's public tender offer of 8 December 2009 (" Offer ") for all registered shares of BioXell S.p.A., Milan, Italy (" BioXell "). On 5 March 2010, the board of directors resolved to increase Cosmo's share capital by the issuance of 1,120,743 new shares in Cosmo with a par-value of EUR 0.25 each, which are to be issued to the tendering shareholders of BioXell for and at the execution of the Offer (" Exchange Shares "). The subscription rights of the existing shareholders of Cosmo were excluded.		
Book-Entry Form	As all shares in Cosmo, the Exchange Shares are issued in book entry form according to Italian law, Section 28 of Legislative Decree of 24 June 1998 No. 213, and centralized in the central security depository system managed by Monte Titoli S.p.A. They will be delivered through such system by Monte Titoli S.p.A. via SIX SIS AG. No share certificates are issued and share certificates will not be available for physical delivery. Shareholders are entitled to receive written confirmation regarding the number of shares in Cosmo held through the intermediary or the depository bank at which they have their account.		
Dividends and Voting Rights	All shares in Cosmo are indivisible, rank <i>pari passu</i> , confer one vote each and equal rights, particularly, they all participate in any dividends proportionally to the shares held by each shareholder (if any are paid out). The Exchange Shares are entitled to receive dividends (if any are paid out) immediately after their issuance.		
Listing	The listing of the Exchange Shares according to the Main Standard at SIX Swiss Exchange in addition to the shares in Cosmo already listed at SIX Swiss Exchange has been requested and approved for 11 March 2010 (first trading day).		
Identification	Security number	ISIN	Ticker Symbol
	2 862 650	IT0004167463	COPN

This listing notice is published only for the purposes of the listing of the Exchange Shares at SIX Swiss Exchange and does neither constitute an offer of the Exchange Shares nor a listing prospectus according to art. 652a and 1156 of the Swiss Code of Obligations. In accordance with Art. 33 para. 2 letter a of the Listing Rules of SIX Swiss Exchange, no listing prospectus has been or will be issued.

For further information please contact Cosmo Pharmaceuticals, S.p.A., Dr. Chris Tanner, CFO and Head of Investor Relations, Via C. Colombo 1, 20020 Lainate (Milan), phone: +39(0)293337617, fax: +39(0)293337663, email: chris.tanner@cosmopharmaceuticals.com.

Zurich, 11 March 2010

Settlement and Payment Agent

SAL. OPPENHEIM