

Cicor Technologies Ltd., Boudry

## Share capital increase 2009

### Offering and listing of 564,552 registered shares

### Listing of 700,000 registered shares out of conditional capital

#### Share capital increase

<b>Issuer</b>	Cicor Technologies Ltd., Route de l'Europe 8, CH-2017 Boudry/NE, Switzerland ("Cicor Technologies" or the "Company")
<b>Shareholders' and Board of Directors' Resolutions</b>	<p>On 13 May 2009, the ordinary shareholders' meeting of Cicor Technologies has resolved to authorize the Board of Directors to issue up to a maximum of 600,000 fully paid-up registered shares with a nominal value of CHF 10 (each a "Share" and, together with the other shares of the Company the "Shares"). On or about 23 November 2009, the Board of Directors will increase the share capital of the Company from CHF 22,582,100 to 28,227,620 by issuing 564,552 new Shares (the "Offered Shares"). The Offered Shares will be offered in this rights offering (the "Rights Offering").</p> <p>At the shareholders' meeting of 13 May 2009, the shareholders decided to create conditional share capital of up to 200,000 Shares with a total nominal value of up to CHF 2,000,000 for the exercise of stock option rights granted to officers and other key employees under an employee stock option plan to be established by the Board of Directors. The preferred subscription rights of shareholders are set aside.</p> <p>At the shareholders' meeting of 13 May 2009, the shareholders further decided to create additional conditional share capital of up to 500,000 Shares with a total nominal value of up to CHF 5,000,000 for the exercise of conversion rights granted to holders of convertible debt securities to be issued by the Company. The preferred subscription rights of shareholders are set aside.</p>

#### Rights Offering to existing shareholders

<b>Subscription ratio</b>	<p>Each holder of one existing Share on 16 November 2009 has been allotted one subscription right (collectively the "Rights"). Each four (4) Rights shall entitle such shareholder to subscribe for one (1) Offered Share.</p> <p>Holders of four (4) Shares on 16 November 2009 may subscribe for one (1) Offered Share according to the terms and conditions described in the Offering Circular and Listing Memorandum dated 13 November 2009.</p>
<b>Offer period</b>	The Rights may be exercised on any business day from 17 November 2009 until 25 November 2009, 12:00 noon (Swiss time), after which time the Rights will expire and the Rights Offering will end.
<b>Offer price</b>	CHF 18.00 per Offered Share
<b>Trading in the Shares ex-Rights</b>	As of 17 November 2009, the Shares will be traded ex-Rights.

<b>Rights trading</b>	The Rights will be traded on the SIX Swiss Exchange from 17 November 2009 to 24 November 2009.
<b>Exercise of Rights held through a depository bank</b>	Holders of Rights deposited in custody with a depository bank will be informed of the Rights Offering by the depository bank. In order to subscribe for Offered Shares, such holders must follow the instructions received from said depository bank.
<b>Exercise of Rights stemming from physical share certificates</b>	Holders of Rights not held through a depository bank will be informed of the Rights Offering directly by the Company's share register. In order to subscribe for Offered Shares, such holders must fill in the subscription form and return it to his/her bank which shall receive such form together with the certificate evidencing the Rights prior to 25 November 2009, 12:00 noon (Swiss time).
<b>Payment and delivery</b>	Delivery of the Offered Shares against payment of the Offer Price is expected to take place on 30 November 2009.
<b>Duties and taxes</b>	The federal issuance tax of 1% on the subscription price of the Offered Shares will be borne by the Company.
<b>Certification of Shares</b>	The Shares are delivered into collective custody at SIX SIS AG and are subject to deferred security printing. Upon request, shareholders will be issued certificates without coupons attached.
<b>Dividend rights</b>	Offered Shares will be entitled to dividends, if any, for the entire current fiscal year.
<b>Listing of the Offered Shares</b>	The listing of the Offered Shares has been requested and approved for the Main Standard of the SIX Swiss Exchange. Trading in Offered Shares is expected to commence on 26 November 2009.
<b>Sales restrictions</b>	<p>General sales restrictions; United States/U.S. persons; European Economic Area, United Kingdom, Germany, Canada and Japan.</p> <p>The above list of restricted jurisdictions is not considered to be exhaustive.</p> <p>Holders of Shares and holders of Rights in the United Kingdom or the United States (or holders of Shares and holders of Rights where such Shares and such Rights are held through a depository bank, and where the records of such depository bank indicate that the holder or the beneficial owner of such Shares or such Rights is a United Kingdom or United States citizen or an addressee in the United Kingdom or the United States) should note that their participation in the Rights Offering is subject to the terms and conditions, and compliance with the procedures, described in the section on "Sales Restrictions" at the beginning of the Offering Circular, and that such terms and conditions and procedures differ in certain important respects from those described elsewhere in this section and which are generally applicable to holders of Shares. In particular, Rights may not be exercised by or on behalf of persons in the United Kingdom or the United States.</p>
<b>Applicable law and jurisdiction</b>	Swiss law / Zurich

## Identification

	Security Nr.	ISIN	Ticker
Registered share of CHF 10 nominal value	870 219	CH 000 870 219 0	CICN SW
Subscription right	10 673 779	CH 010 673 779 1	CICN1 SW

The Offering Circular and Listing Memorandum, which is the only authoritative source of information on the listing of the Offered Shares on the SIX Swiss Exchange, may be obtained free of charge at Bank Vontobel AG, Corporate Finance, Gotthardstrasse 43, CH-8022 Zurich (Tel. +41 (0)58 283 7003; Fax +41(0)58 283 7075; E-Mail: [prospectus@vontobel.ch](mailto:prospectus@vontobel.ch)). The investment decision of any shareholder must exclusively be based on the Offering Circular and Listing Memorandum. Further information on the Company can also be found and downloaded from the Company's webpage: [www.cicor.ch](http://www.cicor.ch).

This listing notice does not constitute an issuing prospectus as defined in Art. 652a of the Swiss Code of Obligations.

