



Addex Pharmaceuticals Ltd  
12 Chemin des Aulx  
1228 Plan-les-Ouates  
Geneva, Switzerland

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## Addex Pharmaceuticals Ltd

### Plan-les-Ouates

Formal listing of 937,500 additional registered shares out of conditional capital with a nominal value of CHF 1 each on the Main Standard of the SIX Swiss Exchange

Issuer	Addex Pharmaceuticals Ltd, c/o Addex Pharma SA, Chemin des Aulx 12, 1228 Plan-des-Ouates, Switzerland.
Capital Structure	<p>The capital of Addex Pharmaceuticals Ltd amounts to CHF 5,862,492 divided into 5,862,492 registered shares with a nominal value of CHF 1 each.</p> <p>The authorized capital of Addex Pharmaceuticals Ltd amounts to CHF 2,931,246 divided into 2,931,246 registered shares with a nominal value of CHF 1 each.</p> <p>The conditional capital of Addex Pharmaceuticals Ltd amounts to CHF 2,931,246 divided into (i) CHF 900'000 reserved for the issuance of up to 900,000 registered shares with a nominal value of CHF 1 each in connection with the exercise of option rights granted by the Addex Pharmaceuticals Ltd or any of its group companies to their respective employees or directors and (ii) CHF 2,031,246 reserved for the issuance of up to 2,031,246 registered shares with a nominal value of CHF 1 each in connection with the exercise of warrants or notes granted in connection with bonds or similar debt instruments or options of Addex Pharmaceuticals Ltd.</p>
New Shares to be Listed	<p>On April 17, 2009, the annual general meeting of the shareholders of Addex Pharmaceuticals Ltd approved a CHF 600,000 increase in the conditional capital reserved for issuance of registered shares with a nominal value of CHF 1 each in connection with the exercise of option rights granted by the issuer or any of its group companies to their respective employees or directors.</p> <p>On April 17, 2009, the annual general meeting of the shareholders of Addex Pharmaceuticals Ltd also approved a CHF 337,500 increase in the conditional capital reserved for the issuance of registered shares with a nominal value of CHF 1 each in connection with the exercise of warrants or notes granted in connection with bonds or similar debt instruments or options of the issuer.</p> <p>Accordingly, on April 17, 2009, the conditional capital of Addex Pharmaceuticals Ltd was increased by an aggre-</p>

gate of CHF 937,500 from CHF 1,993,746 to CHF 2,931,246.

This listing notice refers to the listing of these 937,500 additional registered shares out of conditional capital.

Listing	<p>The existing registered shares of Addex Pharmaceuticals Ltd are exclusively listed and approved for trading according to the Main Standard on the SIX Swiss Exchange.</p> <p>The formal listing of 937,500 registered shares out of conditional capital with a nominal value of CHF 1 each on the Main Standard of the SIX Swiss Exchange has been requested and approved for December 11, 2009.</p>
Certification of Shares	The shareholders are not entitled to request the printing or delivery of share certificates ( <i>aufgehobener Titeldruck</i> ).
Restriction on Transferability	The transferability of the shares is restricted pursuant to article 5 of the articles of incorporation of Addex Pharmaceuticals Ltd.
Dividend Rights	The registered shares issued out of conditional capital will be entitled to dividends, if any, for the business year in which the option rights, warrants or notes are exercised.
Applicable Law and Jurisdiction	Swiss law   Zurich
Security Number/ ISIN / Ticker Symbol	<p>Security Number: 2 985 075</p> <p>ISIN: CH0029857054</p> <p>Ticker Symbol: ADXN</p>
Recognized Representative	Homburger AG
Place and Date	Zurich, December 11, 2009

This listing notice does not constitute an issuing prospectus as defined in art. 652a and/or 1156 of the Swiss Code of Obligations.

In accordance with art. 33 cif. 2 lit. c (formal listing of 937,500 registered shares out of conditional capital) of the listing rules of the SIX Swiss Exchange, no listing prospectus has been or will be issued.